

# RISK MANAGEMENT RESOURCE GUIDE FOR CYBERGUARD PROTECTION



PROFESSIONAL INSURANCE  
**MADELEY & COMPANY**  
EMPLOYEE BENEFITS

CyberGuard is broad, four part coverage that protects against regulatory and liability claims occurring from the theft, loss, or accidental release of confidential patient financial information including additional data recovery costs.

### **Part I: Patient Notification and Credit Monitoring Costs Insurance**

(Up to \$1,000,000)

Includes all necessary legal, public relations, advertising and postage expenses incurred by the Insured to notify patients of A breach of information. Will also pay for credit monitoring for all affected persons.

### **Part II: Network Security and Privacy Insurance**

(Up to \$1,000,000)

Coverage for allegations of breach of privacy, libel, identity theft, slander, defamation, etc.

### **Part III: Regulatory Coverage**

(Up to \$1,000,000)

Includes coverage for defense of a Red Flags Violation, HIPAA, or any other investigation conducted by a government agency resulting from A privacy breach. Also covers fines.



### **Part III: Data Recovery Costs Insurance**

(Up to \$100,000)

Coverage for the cost of recovery of electronic data lost or corrupted by reason of a computer virus attack, hacking and other system invasions.

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**Coverage for when you are not looking, but the bad guys are...**